

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: ACCOUNTING II

Code No.: ACC 101

Program: FINANCE & SALES MANAGEMENT

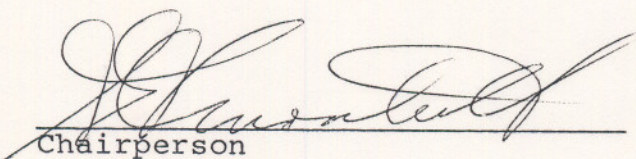
Semester: WINTER

Date: JANUARY, 1986

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New: _____

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APPROVED: 
Chairperson

85-12-19
Date

ACCOUNTING II

ACC 101

Course Name

Course Number

PHILOSOPHY/GOALS:

1. The course should teach students the use of accounting information in reaching business decisions.
2. The course should also develop a knowledge of the corporate form of business ownership.

METHOD OF ASSESSMENT (Grading Method)

There will be a 50 minute test at the end of each of the three sections. The three tests will count equally towards a final grade. There will be no re-writes for any of the tests. If, for any reason, a test is not written the supplemental examination must be written to replace that test.

Final grades will be assigned as follows:

<u>GRADE</u>	<u>AVERAGE MARK</u>
A	85-100
B	70- 84
C	55- 69
I	40- 54
R	under 40

A student who has achieved a final "I" grade, or who has written only one test will be able to write a 2-hour supplemental examination covering all three sections. A mark of 55 or better on the supplement will result in a final grade of "C".

COURSE CONTENT

Section 1 - Plant and Equipment

- Cost, additions, disposals
- Depreciation Methods

- Corporations

- Organization - advantages/disadvantages
- CBCA
- Classes of shares
- Retained earning
- Dividends
- Market value, book value
- Earnings per share

- Bonds

- Definition
- Types
- Characteristics

(Chapters 10,15,16,17)

Section 2 - Analysis

- Review of Income Statement and Balance Sheet Classifications
- Ratio and Interpretation

- Segments/Departmental Accounting

- Reporting
- Allocations
- Evaluations

- Cost - Volume - Profit

- Contributions

(Chapters 20,23,24)

Section 3 - **Budgeting**

- Master Budget
- Flexible Budgets
- Capital Budgeting
- Volume Variance

- **Tax Consideration**

- tax planning

(Chapters 25,26,27,28)